WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1959



(By Mr. MarTin)

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In Effect From Passage

Filed in Office of the Secretary of State of West Virginia FEB 101959 JOE F. BURDETT SECRETARY OF STATE

ENROLLED Senate Bill No. 78

(By MR. MARTIN)

[Passed February 2, 1959; in effect from passage.]

AN ACT to amend and reenact section six-c, article eight, chapter eleven of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to maximum levies and levies to pay bond issues by county boards of education.

Be it enacted by the Legislature of West Virginia:

That section six-c, article eight, chapter eleven of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

Section 6-c. Maximum Levies on Each Classification by
 County Boards of Education; Order of Levy; Exceeding
 Levy for School Bond Issues.—County boards of educa-

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4 tion are hereby authorized to lay not in excess of the5 following maximum levies, for the purposes specified and6 in the following order:

7 (1) With respect to a magisterial, independent or other 8 school district existing in a county prior to May twentysecond, one thousand nine hundred thirty-three, or any 9 10 special taxing district for which the board of education is required to lay the levy, for the payment of (a) interest 11 12 and sinking fund requirements for bonded indebtedness 13 incurred prior to the adoption of the tax limitation amendment; and (to the extent not so required), (b) other 14 legally incurred contractual indebtedness not bonded, if 15 16 any, incurred prior to the adoption of the tax limitation 17 amendment as follows: On class I property, thirty-five 18 one-hundredths of one cent; on class II property, seven-19 tenths of one cent; and on classes III and IV property, 20 one and four-tenths cents.

(2) For either or both of (a) the permanent improvement fund, and (b) the payment of interest and sinking
fund requirements for bonded indebtedness incurred subsequent to the adoption of the tax limitation amendment,

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as follows: On class I property, one and five-tenths cents;
on class II property, three cents; and on classes III and IV
property, six cents.

(3) For the general current expenses of schools as fol-28 29 lows: On class I property, twenty-one and one-tenth cents; on class II property, forty-two and two-tenths 30 cents; and on classes III and IV property, eighty-four and 31 32 four-tenths cents. But if the tax commissioner has ap-33 proved the levy of an additional amount for the general 34 current expenses of the county as authorized by section 35 six-b, subsection three, the amount of the levy authorized for boards of education by this subsection shall be re-36 37 duced by the tax commissioner to that extent.

If the rates of levy under paragraph (2) above are 38 39 not required in whole or in part for the purposes for which they are allocated by this section, the county board 40 of education may, with the prior written approval of the 41 state board of school finance, created by section three, 42 article nine-b, chapter eighteen of the code, as amended, 43 lay such rates of levy or portion thereof not so required, 44 for the general current expenses of schools: Provided, 45

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46 *however*, That if the rates of levy under paragraph (3) of this section are not sufficient for the purposes for which 47 48 they are allocated, the county board of education may, 49 with the prior written approval of the state tax commissioner, lay such additional rates of levy or portion thereof, 50 as are surrendered by the county court under paragraph 51 (3), section six-b of this article: Provided further, That 52 a county board of education shall be required to levy 53 54 outside the levy rates hereinabove provided sufficient to pay the principal and interest requirements on bonds 55 56 now or hereafter issued by any school district not exceeding in the aggregate five per cent of the assessed value of 57 all taxable property in the county school district, to be 58 ascertained by the last assessment for state and county 59 60 taxes, previous to the incurring of such indebtedness, in 61 the manner provided by sections eight and ten, article 62 ten of the constitution as ratified.

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The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Dais Home Chairman Senate Committee MENBER

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Chairman House Committee

Originated in the Senate.

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